



Top 50 Global 3PLs by Revenue (2006-2009)

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Top 50 Global Logistics Providers by Revenue (2006-2009) - Bear Logi Co.Ltd Research

Rank	Company	2006 Revenue (\$USD Millions)	Company	2007 Revenue (\$USD Millions)	Company	2008 Revenue (\$USD Millions)	Company	2009 Revenue (\$ USD Millions)
1	DHL International	30,030	DHL Logistics	33,420	DHL Supply Chain & Global Forwarding	37,100	DHL Supply Chain, Global Forwarding, Freight	33,572
2	Nippon Express	15,650	Kuehne & Nagel	17,540	Nippon Express	23,593	Nippon Express	20,240
3	Kuehne & Nagel	14,930	Nippon Express	16,941	DB Schenker Logistics	20,832	Kuehne & Nagel	16,804
4	Schenker/BAX	14,050	Schenker/BAX	12,065	Kuehne & Nagel	20,475	DB Schenker Logistics	16,216
5	UPS Supply Chain Solutions	7,700	CEVA Logistics	7,800	UPS Supply Chain Solutions	9,055	CEVA Logistics	7,890
6	Panalpina	7,200	Listata	7,347	Panalpina, Inc.	8,951	C.H. Robinson Worldwide	7,577
7	C.H. Robinson Worldwide	6,556	Panalpina	7,154	CEVA Logistics	8,951	Geodis	7,414
8	Bollere	5,360	Bollere	6,092	C.H. Robinson Worldwide	8,579	UPS Supply Chain Solutions	7,400
9	Geodis	5,016	C.H. Robinson Worldwide	5,972	DSV Solutions Holding A/S	7,116	DSV Solutions Holding A/S	6,968
10	Agility	4,900	UPS Supply Chain Solutions	5,911	Geodis	7,000	Toll Holdings	6,199
11	Expeditors Int'l of Washington	4,626	Expeditors Int'l of Washington	5,235	Agility	6,701	Agility	5,970
12	CEVA Logistics	4,600	Dachser & Co	4,836	Bollere	6,396	Bollere	5,793
13	NYK Logistics	4,055	Agility	4,717	SDV International Logistics	5,851	SDV International Logistics	5,790
14	Uti Worldwide	3,561	NYK Logistics	4,695	NYK Logistics	5,780	Panalpina, Inc.	5,752
15	Sankyu Inc.	3,422	Wincanton	4,293	Sinotrans	5,743	Sankyu Inc.	4,996
16	Hellmann Worldwide Logistics	3,300	Sinotrans	4,076	Expeditors Int'l of Washington, Inc.	5,634	DACHSER GmbH & Co. KG	4,653
17	Wincanton Logistics	3,300	Hellman Worldwide Logistics	3,880	Sankyu Inc.	5,372	UTi Worldwide Inc.	4,544
18	EGL Eagle Global Logistics	3,217	Sankyu Inc.	3,838	DACHSER GmbH & Co. KG	5,292	Yusen (NYK Logistics)	4,406
19	Penske Logistics	3,050	Rhenus	3,617	GEFCO	5,001	Hitachi Transport System	4,280
20	ABX Logistics Worldwide	3,037	UTi Worldwide	3,548	Norbert Dentressangle Group	4,567	GEFCO	4,147
21	Sinotrans	2,900	Geodis Wilson	3,456	Hitachi Transport System	4,551	Sinotrans	4,093
22	Ryder System	2,597	Bollere	3,254	Toll Holdings	4,482	Expeditors Int'l of Washington, Inc.	4,092
23	Hitachi Transport System	2,544	Hitachi Transport System	3,013	UTi Worldwide Inc.	4,336	Rhenus	3,877
24	Rhenus	2,500	Toll Holdings	2,924	Hellmann Worldwide Logistics	4,059	Wincanton Logistics	3,768
25	Thiel Logistik	2,496	Penske Logistics	2,860	Caterpillar Logistics Services, Inc.	3,465	Hellmann Worldwide Logistics	3,547
26	Kintetsu World Express	2,435	Ryder System	2,818	Kintetsu World Express	3,358	Norbert Dentressangle Group	3,129
27	Caterpillar Logistics Services	2,400	Thiel Logistik	2,815	Wincanton Logistics	3,153	Caterpillar Logistics Services	3,100
28	Fiege Logistics	2,100	J.B. Hunt Transportation	2,681	Penske Logistics	2,980	Schneider National, Inc.	2,900
29	Nissan Corporation	1,850	Kintetsu World Express	2,604	Maersk Logistics/Damco	2,883	Penske Logistics	2,860
30	Hub Group	1,610	Caterpillar Logistics Service	2,520	Schneider National, Inc.	2,628	Kintetsu World Express	2,731
31	Schneider National	1,500	DSV	2,247	Rhenus	2,600	GENCO Supply Chain Solutions	2,310
32	Pantos	1,455	Schneider National	2,015	Nissin Corporation	2,553	Fiege Logistics AG	2,154
33	DSV/Franz Maas	1,400	Nissin Corporation	2,029	Fiege Logistics AG	2,404	Nissin Corporation	2,120
34	Menlo Worldwide	1,400	ABX Logistics	1,973	GENCO Supply Chain Solutions	2,290	Maersk Logistics/Damco	2,000
35	APL Logistics	1,310	Pacer Global Logistics Services	1,969	Ryder System, Inc.	2,191	IDS Group	1,802
36	Vantec	1,269	Fiege	1,767	Pantos	2,100	Pantos	1,800
37	Toll Holdings	1,100	Pantos	1,709	Pacer International	2,088	Ryder System, Inc.	1,611
38	Meridian IQ	1,000	Hub Group	1,658	Logwin AG	1,991	América Latina Logística	1,588
39	J.B. Hunt Dedicated Contract Services	915	Vantec	1,443	FedEx Supply Chain	1,970	Pacer International	1,574
40	Arvato Logistics Services	910	APL Logistics	1,300	Hub Group, Inc.	1,861	Hub Group, Inc.	1,511
41	Pacer Global Logistics Services	902	Menlo Worldwide Logistics	1,297	Vantec	1,809	Logwin AG	1,510
42	BLG Logistics Group	880	Norbert Dentressangle	1,277	BDP International	1,600	FedEx Supply Chain	1,500
43	AmeriCold Logistics	850	Greatwide Logistics	1,232	América Latina Logística S.A.	1,552	Vantec	1,465
44	Greatwide Logistics Services	810	BLG Logistics Group & Co.	1,127	Menlo Worldwide Logistics	1,512	Menlo Worldwide Logistics	1,326
45	Christian Salvesen	800	AmeriCold Logistics	1,115	IDS Group	1,684	BDP International	1,220
46	Maersk Logistics	800	OHL	920	BLG Logistics Group	1,362	Arvato Logistics Services	1,201
47	Werner	800	Yamato - BIZ Logistics	853	Arvato Logistics Services	1,322	BLG Logistics Group	1,176
48	Yamato - BIZ Logistics	768	TDG	842	APL Logistics (NOL)	1,320	VersaCold Logistics Services	1,180
49	BDP International	750	Stef- TFE	753	VersaCold Logistics Services	1,246	Yamato - BIZ Logistics	1,017
50	FedEx Supply Chain Services	739	Alliance Shippers	741	Schneider	1,200	OHL	991

*Gross revenues are as reported by company and converted into USD at prevailing exchange rate at 31 December. Therefore FX fluctuations will have an impact on position on table. Note this table is an estimate only by Bear Logi Co.Ltd and some company revenue results may include activities not directly attributable as pure logistics revenue.